



**RESOLUTION 2016-04 OF THE
LAND REUTILIZATION CORPORATION
OF THE CAPITAL REGION
SEPTEMBER 19, 2016**

Accept title to seven City of Amsterdam Properties

WHEREAS, the Corporation has partnered with the City of Amsterdam in its application to the New York State Attorney General to demolish two vacant and abandoned properties and to renovate five properties; and

WHEREAS, the City of Amsterdam has approved by resolution 14/15-28 the sale for \$1 each of the following properties to the Land Bank for the following uses:

39.16-6-19	56 Lincoln Avenue	Renovation
39.74-1-17	155-157 Division Street	Demolition
39.82-2-43	131-133 Guy Park Ave	Renovation
40.13-3-25	217-219 Brookside Ave	Renovation
40.5-3-18	30 Austin Street	Renovation
55.26-1-9	98 Division Street	Demolition
56.9-2-31	33 James Street	Renovation

and

WHEREAS, 56 Lincoln Avenue, 30 Austin Street, and 33 James Street have outstanding tax liens remaining from tax lien sales by Amsterdam to American Tax Funding, which have subsequently been sold to SAFE 2009, LLC; and

WHEREAS, the Land Bank was able to negotiate these liens down to \$800 each which, when paid will give the Land Bank clean title and the ability to expeditiously undertake renovation and demolition efforts

NOW THEREFORE BE IT RESOLVED, that the Board approves the acquisition of these seven properties, pending satisfactory title, environmental and structural review; and

BE IT FURTHER

RESOLVED, that the Board approves payment to SAFE LLC of \$800 per property for outstanding tax liens on 56 Lincoln Avenue, 30 Austin Street, and 33 James Street; and

BE IT FURTHER

RESOLVED, that the Chair and/or the Executive Director are authorized to sign the necessary documents required to undertake these actions.

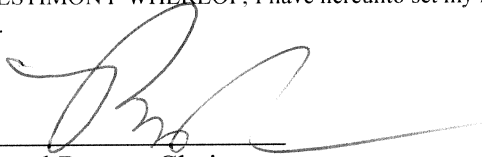
CERTIFICATION

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Member	Aye	Nay	Abstain	Absent
Ruzzo	X			
Berlant	X			
DiCaprio	X			
Martin	X			
McDonald	X			
Patierne	X			
Rooney	X			

I, Richard Ruzzo, Chair of the Land Reutilization Corporation of the Capital Region, a New York Type C corporation, do hereby certify and declare that the foregoing is a full, true and correct copy of the resolutions duly passed and adopted by the Board of Directors of said corporation at a meeting of said Board duly and regularly called, noticed and held on January 19, 2016, at which meeting a quorum of the Board of Directors was present and voted in favor of said resolutions; that said resolution are now in full force and effect; that there is no provision in the Certificate of Incorporation, as amended or Bylaws limiting the power of the Board of Directors of said corporation to pass the foregoing resolutions and that such resolutions are in conformity with the provisions of such Certificate of Incorporation, as amended, and Bylaws.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the corporate seal of said corporation as of January 19, 2016.



Richard Ruzzo, Chair