



For Immediate Release
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Capital Region Land Bank Eyes Demolition/Renovation of 34 Properties in Schenectady
City Council Approves Adding Properties to Cooperation Agreement

Schenectady, N.Y., April 23, 2019 -- The Schenectady City Council last evening approved a new cooperation agreement that will allow the Land Bank to evaluate 34 properties in Schenectady for renovation or demolition.

“We are excited to continue work with the Land Bank to remove additional blighted buildings from our community,” said Mayor Gary McCarthy. “This is part of a comprehensive and focused effort on demolitions, renovations, and home sales that will continue to add value in our community by putting properties back on the tax rolls, while will enhance our efforts to strengthen neighborhoods. Last year, we sold a record number of city-owned properties and we look forward to continuing to build upon that progress.”

Richard Ruzzo, Chairman of the Capital Region Land Bank and a member of the Schenectady County Legislature said, “The Land Bank continues to assist and encourage the revitalization of our city neighborhoods with the help of our municipal partners. This next group of 34 properties has been assembled with input from our neighborhood leaders and continues to support the goal of fighting blight and boosting neighborhood development. Our mission is to strengthen, revitalize and fortify our community by removing structures that deter our forward progress.”

The City, in cooperation with the Capital Region Land Bank, operated by Metroplex, has demolished almost 200 blighted buildings as part of an aggressive program to increase investment in City neighborhoods. In recent years, Schenectady neighborhoods have been bolstered by over \$200 million in new investment with more on the way.

The buildings covered by the expanded cooperation agreement include:

1052 Barrett Street
1062 Barrett Street
1101 Barrett Street
726 Bridge Street
815 Bridge Street
1023 Bridge Street
552 Crane Street
578 Crane Street
658 Crane Street
702 Crane Street

(more)

956 Crane Street
962 Crane Street
1002 Crane Street
760 Eastern Avenue
1012 Eastern Avenue
742 Eastern Avenue
1213 First Avenue
792 Francis Avenue
1520 Fifth Avenue
16 Jefferson Street
110 Prospect Street
1227 Sixth Avenue
1126 Sixth Avenue
1530 Third Avenue
1336 Eighth Avenue
1681 Van Vranken Avenue
1568 Van Vranken Avenue
602 Hattie Street
602 Orchard St.
938 Crane Street
933 Pleasant Street
10 Nott Terrace Heights
1066 Chrisler Street
746 Eastern Avenue