

## **LAND REUTILIZATION CORPORATION OF THE CAPITAL REGION MISSION STATEMENT**

The purpose and mission of the Land Reutilization Corporation of the Capital Region is to strengthen neighborhoods by mitigating blight through the improvement of existing structures and by returning vacant and abandoned property to productive use.

### **VISION**

The residents of our community have the right to live in an environment free from crime that is well maintained and allows for a viable and productive housing option for all who choose to live here. The communities will benefit from the Land Reutilization Corporation of the Capital Region's actions of reducing blight, promoting economic development, increasing property values, and thereby improving the quality of life for all Capital Region residents.

To accomplish its purpose, the Land Reutilization Corporation of the Capital Region, will acquire properties that are tax delinquent, foreclosed, vacant, abandoned, distressed, or through an acquisition thereof would otherwise be consistent with municipally created and/or approved redevelopment plans.

The core focus of the Land Reutilization Corporation of the Capital Region is to protect and strengthen existing residential and mixed-use neighborhoods. In order to do this, the Land Reutilization Corporation of the Capital Region will endeavor to meet the following operational objectives:

- Identify and remove environmental factors that are considered blighting influences on a neighborhood such as condemned, burned and otherwise unsalvageable buildings, abandoned cars, trash and debris.
- Work with cross-regional and local municipal governments to assure enforcement of property maintenance standards and the development of affordable housing and commercial activity which will foster enhanced economic development.

### **STAKEHOLDERS & EXPECTATIONS**

The Foreclosing Governmental Entities, their taxpayers and residents are the Corporations stakeholders.

Stakeholder expectations of the Land Reutilization Corporation of the Capital Region include: timely demolition of abandoned or unsafe structures, reuse of vacant lots, increased home-ownership, and the enhancement of public safety, health, and welfare of the neighborhood's residents.

### **PERFORMANCE MEASUREMENTS**

The Land Reutilization Corporation of the Capital Region's performance measurements include:

- Number of properties obtained
- Number of structures improved
- Number of blighted buildings removed
- Number of blighted buildings redeveloped
- Number of vacant lots redeveloped
- New housing units constructed
- Home-ownership - units achieved
- Code-compliance - units achieved
- Grant funding obtained
- Community outreach events held