

LAND REUTILIZATION CORPORATION OF THE CAPITAL REGION
BUDGET AND FINANCIAL PLAN (Combines Administration and FGU Accounts)
Approved 2018 BUDGET

| | 2013 Actual | 2014 Actual | 2015 Actual | 2016 Actual | 2017 Anticipated | 2018 Proposed | 2019 Proposed |
|--|------------------|-------------------|-------------------|---------------------|---------------------|---------------------|------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| Charge for Services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rental and financing income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other operating revenues | \$15,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-operating Revenues | | | | | | | |
| Investment earnings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State subsidies/grants | \$0 | \$120,200 | \$766,390 | \$1,693,068 | \$1,408,750 | \$1,346,250 | \$0 |
| Federal subsidies/grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies/grants (5yr 50%) | | \$100,000 | \$46,484 | \$2,729 | \$1,759 | \$80,000 | \$25,000 |
| Non-Government Grants | | | \$44,000 | \$0 | \$100,705 | \$182,234 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$30,000 | \$0 | \$0 |
| Other nonoperating revenues | \$0 | \$0 | \$482 | \$107,000 | \$18,932 | \$0 | \$0 |
| Gains/(Losses) on Property Dispositions | | \$843 | \$58,482 | (\$78,328) | (\$3,698) | \$100,000 | \$25,000 |
| Proceeds from the Issuance of Debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$ 15,000 | \$ 221,043 | \$ 915,838 | \$ 1,724,469 | \$ 1,556,448 | \$ 1,708,484 | \$ 50,000 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and wages | \$0 | \$0 | \$40,409 | \$0 | \$0 | \$0 | \$0 |
| Other employee benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services contracts | | | | | | | |
| Program Management (Metroplex) | | | | \$18,250 | \$30,000 | \$30,000 | |
| Project Manager -General | | | | \$35,088 | \$0 | \$0 | \$0 |
| Project Manager - Local (Orion TWA) | | \$47,191 | \$46,941 | \$20,918 | \$12,302 | \$12,000 | \$5,000 |
| Bookkeeping & Accounting | | \$1,590 | \$13,450 | \$14,116 | \$4,014 | \$7,500 | \$7,500 |
| Marketing | | | \$31,191 | \$3,927 | \$3,493 | \$3,500 | \$3,000 |
| Legal | | \$41,746 | \$33,208 | \$44,115 | \$4,712 | \$7,500 | \$5,000 |
| Insurance | | \$1,557 | | \$14,280 | \$5,980 | \$5,500 | \$3,500 |
| New York State Land Bank Alliance | | | | \$1,769 | \$1,311 | \$1,500 | |
| Contractual Obligations - City of Schenectady | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Supplies and materials | \$0 | \$9,113 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operating Expenditures before Insurance | \$0 | \$101,197 | \$165,199 | \$152,463 | \$61,813 | \$67,500 | \$24,000 |
| Other operating expenditures | \$5,046 | \$366 | \$6,575 | \$500 | (\$20) | \$5,000 | \$5,000 |
| Total Operating Expenditures | \$5,046 | \$101,563 | \$171,774 | \$152,963 | \$61,793 | \$72,500 | \$29,000 |
| Non-Operating Expenditures | | | | | | | |
| Payment of principal on bonds & financing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Demolition (AG/Enterprise related) | \$0 | \$0 | \$503,162 | \$916,539 | \$493,510 | \$776,490 | \$0 |
| Renovation (AG/Enterprise related) | \$0 | \$0 | \$23,697 | \$41,226 | \$608,771 | \$450,000 | \$0 |
| Renovation (non AG/Enterprise) | | \$0 | \$0 | | \$50,000 | \$175,000 | \$0 |
| Demolition (non AG/Enterprise) | | | | | | \$232,234 | |
| Maintenance, Taxes - non AG property | \$0 | \$0 | \$15,540 | | \$0 | \$5,000 | \$0 |
| Other non-operating exp. | \$0 | \$0 | \$0 | \$556 | \$14,204 | \$0 | \$0 |
| Non Operating Expenditures | \$0 | \$0 | \$542,399 | \$958,320 | \$1,166,485 | \$1,638,724 | \$0 |
| TOTAL EXPENDITURES | \$5,046 | \$101,563 | \$714,173 | \$1,111,283 | \$1,228,278 | \$1,711,224 | \$29,000 |
| Capital Contributions | | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 |
| Excess (deficiency) of rev & cap contribs over expend | \$9,954 | \$119,480 | \$ 201,665 | \$663,186 | \$328,170 | \$(2,740) | \$21,000 |