

LAND REUTILIZATION CORPORATION OF THE CAPITAL REGION
BUDGET AND FINANCIAL PLAN (Combines Administration and FGU Accounts)
2017 BUDGET BUDGET PROPOSAL

	2013 Actual	2014 Actual	2015 Actual	2016 Forecast	2017 Proposed	2018 Proposed	2019 Proposed
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charge for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rental and financing income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other operating revenues	\$15,000	\$0	\$0	\$0	\$22,000	\$0	\$0
Non-operating Revenues							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies/grants (AG)	\$0	\$120,200	\$766,390	\$1,874,549	\$358,861	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies/grants (5yr 50%)		\$100,000	\$46,484	\$2,666	\$25,000	\$25,000	\$25,000
Non-Government Grants			\$44,000	\$65,000	\$150,000	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other nonoperating revenues	\$0	\$0	\$482	\$42,000	\$0	\$0	\$0
Gains/(Losses) on Property Dispositions		\$843	\$58,482	\$74,500	\$25,000	\$25,000	\$25,000
Proceeds from the Issuance of Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$ 15,000	\$ 221,043	\$ 915,838	\$ 2,058,715	\$ 580,861	\$ 50,000	\$ 50,000
EXPENDITURES							
Operating Expenditures							
Salaries and wages	\$0	\$0	\$40,409	\$0	\$0	\$0	\$0
Other employee benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services contracts							
Program Management				\$5,408	\$30,540		
Project Manager - General (Jen)				\$35,088	\$0	\$0	\$0
Project Manager - Local (Orion TWA)		\$47,191	\$46,941	\$22,240	\$5,000	\$5,000	\$5,000
Bookkeeping & Accounting		\$1,590	\$13,450	\$18,888	\$7,500	\$7,500	\$7,500
3 Marketing			\$31,191	\$3,527	\$3,000	\$3,000	\$3,000
Legal		\$41,746	\$33,208	\$42,042	\$15,000	\$7,500	\$5,000
Insurance		\$1,557			\$5,500	\$5,500	\$3,500
New York State Land Bank Alliance							
Contractual Obligations - City of Schenectady	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and materials	\$0	\$9,113	\$0	\$0	\$0	\$0	\$0
Operating Expenditures before Insurance	\$0	\$101,197	\$165,199	\$127,193	\$66,540	\$28,500	\$24,000
Other operating expenditures	\$5,046	\$366	\$6,575	\$500	\$10,000	\$6,000	\$5,000
Total Operating Expenditures	\$5,046	\$101,563	\$171,774	\$127,693	\$76,540	\$34,500	\$29,000
Non-Operating Expenditures							
Payment of principal on bonds & financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0		\$0	\$0	\$0	\$0	\$0
Demolition (AG related)	\$0	\$0	\$503,162	\$906,838	\$0	\$0	\$0
Renovation (AG related)	\$0	\$0	\$23,697	\$637,375	\$358,861	\$0	\$0
Renovation & Demolition (non AG property)		\$0	\$0	\$178,000	\$0	\$0	\$0
Maintenance, Taxes - non AG property	\$0	\$0	\$15,540	\$14,779	\$0	\$0	\$0
Other non-operating exp.	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0
Non Operating Expenditures	\$0	\$0	\$542,399	\$1,736,992	\$508,861	\$0	\$0
TOTAL EXPENDITURES	\$5,046	\$101,563	\$714,173	\$1,864,685	\$585,401	\$34,500	\$29,000