

LAND REUTILIZATION CORPORATION OF THE CAPITAL REGION
BUDGET AND FINANCIAL PLAN (Combines Administration and FGU Accounts)
2016 BUDGET

	2013 Actual	2014 Actual	2015 Adopted	2015 YTD 10/31/2015	2015 Forecast EOY	2016 Adopted	2017 Adopted	2018 Adopted	2019 Adopted
Revision date									
REVENUE & FINANCIAL SOURCES									
Carryover from Previous Year	\$0	\$58,100	\$101,226	\$101,226	\$101,226	\$ 521,965	\$ 198,327	\$ 24,327	\$62,327
Operating Revenues									
Charge for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Rental and financing income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
1 Other operating revenues	\$14,000	\$0	\$0	\$35,000	\$45,000	\$0	\$0	\$0	\$ -
Non-operating Revenues									
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
2 State subsidies/grants (AG)	\$0	\$150,000	\$1,693,000	\$1,023,638	\$1,023,638	\$1,995,362	\$0	\$0	\$ -
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Municipal subsidies/grants (5yr 50%)	\$50,000	\$110,000	\$1,400	\$0	\$1,400	\$1,400	\$7,000	\$14,000	\$ 20,000
3 Non-Government Grants				\$0	\$0	\$0	\$0	\$0	\$ -
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Other nonoperating revenues (prop sale)	\$0	\$75,517	\$380,000	\$0	\$88,852	\$140,000	\$50,000	\$50,000	\$ 50,000
Proceeds from the Issuance of Debt	\$0	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$ -
TOTAL REVENUES	\$ 64,000	\$ 423,617	\$ 2,205,626	\$ 1,159,864	\$ 1,260,116	\$ 2,658,727	\$ 255,327	\$ 88,327	\$ 132,327
EXPENDITURES									
Operating Expenditures									
Salaries and wages	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$ -
Other employee benefits	\$0	\$0	\$24,000	\$0	\$0	\$0	\$0	\$0	\$ -
Professional Services contracts	\$4,000	\$136,000	\$23,500	\$0	\$0				
Project Manager - General (Jen)			\$0	\$34,779	\$43,379	\$54,600	\$0	\$0	\$ -
Project Manager - Local (Orion TWA)			\$0	\$14,241	\$17,241	\$20,000	\$0	\$0	\$ -
Bookkeeping & Accounting			\$0	\$11,915	\$12,500	\$12,000	\$6,000	\$6,000	\$ 6,000
4 Marketing				\$6,500	\$10,000	\$10,000	\$3,000	\$3,000	\$ 3,000
Legal			\$0	\$15,930	\$18,930	\$10,000	\$2,000	\$1,000	\$ 1,000
New York State Land Bank Alliance				\$1,750	\$1,723	\$1,800	\$0	\$0	\$ -
Contractual Obligations - City of Schenectady	\$0	\$0	\$0	\$0	\$0	\$17,000	\$0	\$0	\$ -
Supplies and materials	\$0	\$1,870	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Operating Expenditures before Insurance	\$4,000	\$137,870	\$107,500	\$85,115	\$103,773	\$125,400	\$11,000	\$10,000	\$ 10,000
Other operating expenditures (Insurance)	\$1,900	\$24,130	\$17,500	\$9,303	\$9,303	\$15,000	\$10,000	\$6,000	\$ 5,000
Total Operating Expenditures	\$5,900	\$162,000	\$125,000	\$94,418	\$113,076	\$140,400	\$21,000	\$16,000	\$ 15,000
Non-Operating Expenditures									
Payment of principal on bonds & financing	\$0	\$0	\$60,000	\$0	\$30,000	\$0	\$0	\$0	\$ -
Interest and other financing charges	\$0	\$0	\$0	\$0	\$75	\$0	\$0	\$0	\$ -
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Façade Projects - Eastern	\$0	\$30,000	\$25,000	\$5,000	\$5,000	\$25,000	\$0	\$0	\$ -
Acquisition: (now included with Demo or Rehab)	\$0	\$30,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$ -
Demolition (AG related)	\$0	\$0	\$1,090,000	\$334,171	\$360,000	\$1,050,000	\$0	\$0	\$ -
Renovation (AG related)	\$0	\$0	\$307,000	\$113,823	\$130,000	\$1,160,000	\$0	\$0	\$ -
Renovation & Demolition (non AG property)			\$0	\$88,167	\$90,000	\$10,000	\$200,000	\$0	\$ -
Maintenance, Taxes - non AG property	\$0	\$0	\$23,000	\$0	\$0	\$25,000	\$10,000	\$10,000	\$ 5,000
Other non-operating exp. (Vale Place, Tribute Park)	\$0	\$128,000	\$100,000	\$2,135	\$10,000	\$50,000	\$0	\$0	\$ -
Non Operating Expenditures	\$0	\$188,000	\$1,755,000	\$543,296	\$625,075	\$2,320,000	\$210,000	\$10,000	\$ 5,000
TOTAL EXPENDITURES	\$5,900	\$350,000	\$1,880,000	\$637,714	\$738,151	\$2,460,400	\$231,000	\$26,000	\$ 20,000
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Excess (deficiency) of rev & cap contribs over expend 5	\$58,100	\$101,226	\$ 325,626	\$ 522,150	\$ 521,965	\$198,327	\$24,327	\$62,327	\$ 112,327

- 1 Bank donations
- 2 \$3,000,000 -\$1,023,638 (2015) + \$19,000 (2014)
- 3 Tribute Park anticipated grants
- 4 Web site, Property Database
- 5 changed to accrual 2014